

CLOSE JOINT STOCK COMPANY BANK "ARVAND"

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022 (in thousands of Tajik somoni)

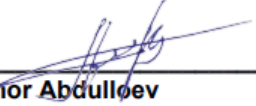
| | Notes | December 31, 2022 | December 31, 2021 |
|--|-------|----------------------|----------------------|
| ASSETS | | | |
| Cash and cash equivalents | 12 | 135,314 | 53,927 |
| Due from banks | 13 | 19,684 | 10,824 |
| Restricted funds | 14 | 33,004 | 26,205 |
| Loans to customers | 15 | 746,872 | 607,955 |
| Investments | 16 | 301 | 301 |
| Property and equipment | 17 | 35,313 | 34,207 |
| Intangible assets | 18 | 4,405 | 4,731 |
| Right of use assets | 19 | 4,507 | 4,809 |
| Long-term assets held for sale | 20 | 980 | 871 |
| Deferred tax assets | 11 | 5,423 | 1,036 |
| Other assets | 21 | 10,217 | 7,732 |
| TOTAL ASSETS | | 996,020 | 752,598 |
| SHAREHOLDERS' EQUITY AND LIABILITIES | | | |
| LIABILITIES: | | | |
| Due to banks and financial institutions | 22 | 15,118 | 5,906 |
| Financial instruments at fair value through profit or loss | 23 | 7,995 | 663 |
| Customer accounts | 24 | 166,926 | 158,223 |
| Borrowings | 25 | 628,798 | 471,825 |
| Lease liabilities | 19 | 4,943 | 5,082 |
| Other liabilities | 26 | 20,062 | 6,194 |
| | | 843,842 | 647,893 |
| EQUITY | | | |
| Share capital | 27 | 51,427 | 55,401 |
| Additional paid-in capital | | - | 4,871 |
| General reserves | | 34,214 | 17,599 |
| Revaluation of property and equipment | 17 | 14,486 | 15,090 |
| Retained earnings | | 52,051 | 11,744 |
| | | 152,178 | 104,705 |
| TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES | | 996,020 | 752,598 |

On behalf of the Management of the Bank:



Shoira Sodiqova
Chairperson

March 31, 2023
Khujand, the Republic of Tajikistan



Kanoor Abdulloev
Director of the Finance Department

March 31, 2023
Khujand, the Republic of Tajikistan

The notes on pages 10-59 form an integral part of the financial statements. The independent auditors' report is on pages 3-4.